

Local in brief

By Tobin Ramos, Michelle E. Shaw, Peralt C. Paul
The Atlanta Journal-Constitution
Wednesday, June 03, 2009

Former Bank of America building to be renovated

The former Bank of America operations center, at 222 Mitchell St. in downtown Atlanta, was purchased Tuesday, for an undisclosed price.

The buyers, local real estate development and project management firm Orinda Corp. and Capital Partners, a Charlottesville, Va.-based national real estate investment firm, plan to invest \$35 million in the renovation of the 350,000-square-foot building, turning it into a mixed-use development.

Built in stages from 1929 to 1979, the building is situated on 2.1 acres and occupies the entire city block bounded by Spring, Forsyth, Mitchell and Nelson streets.

Orinda and Capital Partners plan 205 loft units and more than 70,000 square feet of commercial space. They hope to have the development ready for occupancy by January 2011.

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