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## ENERGY FORECAST

### CEO speaks to Buckhead business group

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### ENERGY FORECAST

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Staff / Nathan Self

David Ratcliffe, chairman, president and CEO of Southern Co., speaks about the future of energy production in Georgia to the Buckhead Business Association members.

Southern Co. Chairman, Pres David Ratcliffe shared his the future of Georgia's energy at Business Association's quarterly Thursday at 103 West in Buc

The downtown Atlanta-based includes four operating utility Georgia Power Co.

Creating diverse sources for power, helping consumers re being more efficient and striv cleaner environmental footpr the ways Ratcliffe said his co approach the challenge of ris and capital costs.

"We don't have a silver bulle to producing electricity," he s really need is a portfolio of te single way will not provide al need."

The two new nuclear power by 2016 and 2017 at Plant V Waynesboro represent part c expansion. Each unit will be . 1,000 megawatts of power. 7 project will be the first new r built in the country in almost

"The state of Georgia has be supportive ... by virtue of pas that allows us to begin to pa go," said Ratcliffe referring to April 2009 approval of the co charging higher rates for con will save several hundred mil what that means to the cons price will be lower than the p have been."

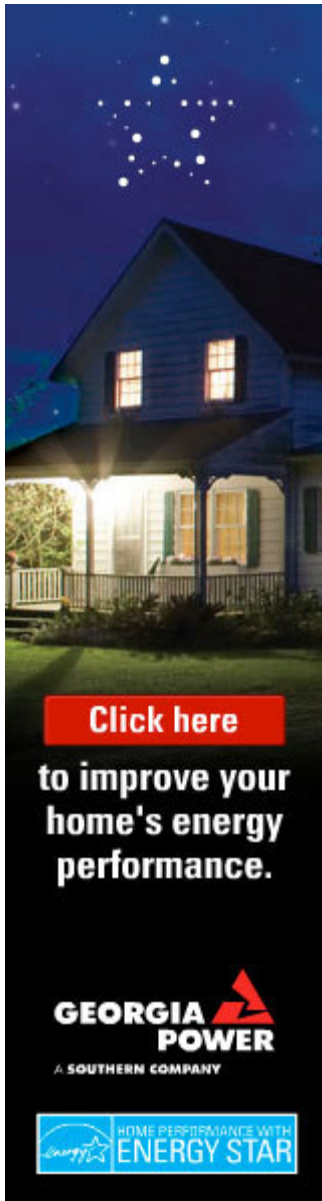
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He also alluded to a partnership with Ted Turner to use his property in New Mexico to produce megawatts of electricity with windmills.

"I think it's a great start and will allow us to watch that technology get better and better point comes down so it will make more sense in our region of the country," said Ratcliff

Despite debates about reducing electricity usage, Ratcliffe said nobody will argue that energy should not be conserved.

"There's a lot more we can and will do," he said. "But the process we use is one of trying to reduce costs with environmental capacity and leaving a cleaner footprint."

Association President Heather Wright said Ratcliffe's speech made her feel confident in the energy industry.

"Knowing Southern Co. and its subsidiaries are focused on the region and making it a leader in clean technology makes me very proud," she said.

"I'm just glad that we as the Buckhead Business Association can contribute to that in whatever way possible."

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