


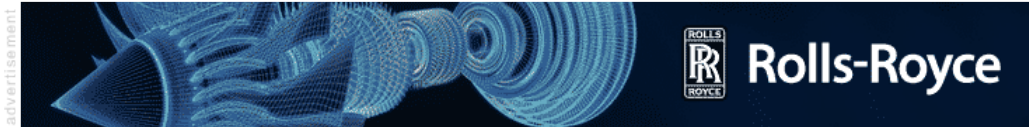
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Airlines are generally reporting strong second quarter earnings. The industry::

- Will remain solidly profitable for the remainder of 2010 and 2011.
- Won't stay profitable; consumer confidence remains weak.
- Will have mixed results for the next year and a half, basically breaking even.

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Today's Other Headlines

August 9, 2010
Malev deputy CEO resigns
 By: Cathy Buyck
 Malev Hungarian Airlines CCO and Deputy CEO Karim Makhoulf resigned from the carrier last week. Makhoulf, who joined Hungary's state-owned national carrier in January 2009, said it had been a "great experience to restructure this airline until this stage." Before joining Malev, he was CCO of SkyEurope and director of Network Management at Hapag-Lloyd Express. He also was member of the founding

Niki seeks codeshare agreements with AA, AY
 By: Kurt Hofmann
 Following Air Berlin's announcement last week that it intends to join oneworld, Austrian LCC Fly Niki President Niki Lauda told *ATW* the airline has started talks with AA and AY to pursue codeshare agreements. Lauda said Niki is eyeing "big passenger potential in the worldwide market" as it carries passengers to eastern and southeastern Europe via its hub in Vienna ([ATW Daily News, July 27](#)).

Niki is a strategic partner of Air Berlin, which holds a 49.9% stake in the Austrian carrier. The cooperation between AB and Niki marked the first European low-cost airline alliance.

Niki operates a fleet of 17 aircraft comprised of A320 family aircraft and Embraer 190s, and is on track to grow its fleet to 22 aircraft next year.

Flybe seals wet-lease deal with Finnair
 By: Cathy Buyck
 Flybe concluded an agreement with Finnair to "cooperate on the delivery of regional services in the Scandinavian and Baltic Sea area." Initially, the UK carrier will wet-lease three Q400s to Finnair, which will operate services from Helsinki to Tampere, Turku and Tallinn as of Oct. 31.


The service provision is expected to grow "beyond" three aircraft in the summer of 2011, Flybe said, but the carrier declined to tell *ATW* how many aircraft or routes it could cover and if the cooperation could evolve into a codeshare or franchise agreement.

Last year, Flybe agreed to a similar franchise deal to provide Olympic Air with four Q400s for a year ([ATW Daily News, Sept. 29, 2009](#)). "The deal is part of Flybe's long-term goals to develop its brand and grow the business in continental Europe," a spokesperson said, adding that the carrier's order at the recent Farnborough Airshow for up to 140 E-175s




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including 35 firm aircraft was “made with the Finnair deal in mind” ([ATW Daily News, July 21](#)).

Flybe Chairman and CEO Jim French said he is looking “forward to exploring deeper cooperation with Finnair to develop Nordic market entry strategies.”

Finnair Senior VP-Resources Management Ville Iho said Flybe is “highly suitable as a cooperation partner in our South and Central Finland traffic...Expanding our co-operation base will give us flexibility to modify our feeder traffic network according to needs.”

ST Aerospace takes full control of pilot training organization

ST Aerospace said it acquired the remaining 30% equity in ST Aerospace Training Academy it did not own, through its ST Aerospace Engineering subsidiary. The stake was acquired for S\$4 million (\$3 million) in cash from Aviation Training Academy (Singapore).

The academy was launched in 2007 and in addition to providing conventional ab initio and commercial pilot license training, is developing a Multi-Crew Pilot License program. ([ATW Daily News, Sept. 29, 2009](#)).

Iridium lines up funding for Next LEO satellite constellation

Iridium Communications announced that it received “in excess of \$1.8 billion of commitments from a syndicate of preeminent international banks” in connection with the credit facility that will be used to finance the construction of the company’s next-generation satellite constellation, Iridium Next.

Thales Alenia Space is the prime contractor for the project, which consists of 81 low-earth orbiting communications satellites with first launch in early 2015. Iridium expects to sign the credit facility in September and close shortly thereafter.

In May Iridium announced an agreement with JetBlue Airways' subsidiary LiveTV to develop an aviation antenna enabling global connectivity for airline passengers and flight crew. The antenna is “based on the Iridium OpenPort high-speed communications service” for the maritime sector. Commercial rollout is expected early in 2011. The solution provides up to 128 kbps and three voice channels.

Airports & Routes

ANA said it will resume service to Jakarta in January from Tokyo Narita with daily 767-300ER service and will launch new daily service to Manila from Narita in March, also with a 767-300ER. It additionally announced that it will suspend its daily A320 Nagoya Chubu-Shanghai Pudong route from October 31 “owing to adjustments” in its winter schedule.

Rusline, operating under the brand Air Volga, last month launched thrice-weekly CRJ200 service from Moscow Domodedovo to Voronezh.

Turkish Airlines confirmed launch dates for two new services from its hub at Istanbul Ataturk to the US: five-times weekly flights to Washington Dulles will commence Nov. 7 and four-times weekly service to Los Angeles will start March 3.

Avianova launched its fifth destination from its second home at St. Petersburg with flights to Yekaterinburg.

Transaero Airlines announced the launch of a weekly service between Moscow and Hong Kong using a 777 configured for business, premium economy and economy passengers.

Aircraft, Engines & Components

Korean Air's Aerospace Division delivered the first prototype cargo door for the A350 to Eurocopter. Korean Air Aerospace is a program partner and is responsible for three of the doors on the A350. Eurocopter is responsible for all the aircraft doors on the aircraft under a contract signed July 13.

Calgary-based Avmax International Aircraft Leasing acquired two BAe 146-200s from BAE Systems for operation by its Regional 1 Airlines affiliate. Regional 1 provides charter and ACMI services both within Canada and internationally.

AWAS delivered a 767-200ER to AeroSur, the carrier's second of the type.

Operations & Maintenance

Air France announced that Bruno Delile was promoted group VP new aircraft and fleet planning,. Delile has spent most his career with AF, primarily at Air France Industries, the company's MRO arm, including serving as AFI KLM E&M VP Operations for the Americas. He also worked for Safran Group's Hispano-Suiza subsidiary. He succeeds Pierre Vellay.

Global Aviation Holdings elected former Lufthansa Cargo Chairman of the Executive Board Jean-Peter Jansen to its board of directors. Global Aviation is the parent of North American Airlines and World Airways.

N3 Engine Overhaul Services received German Federal Aviation Authority approval to operate as a Part 145 maintenance company for Rolls-Royce Trent 900 engines.

Taikoo Engine Services received CAAC Part 145 approval to perform maintenance on GE90-110/115B engines.

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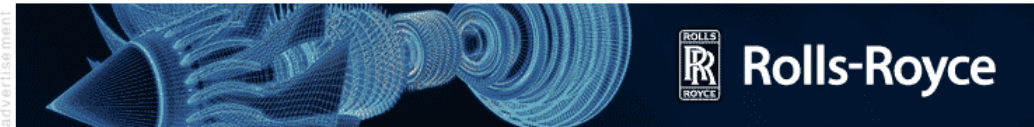
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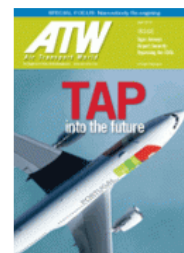
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